

**DEPARTMENT OF COMMERCE**  
**PROGRAMME: B. COM.**  
**Statements of Programme Specific Outcomes (PSOs)**

The college offers three years degree program in bachelor of commerce. The course is affiliated to Himachal Pradesh University, Summer Hill, Shimla. The curriculum of B.Com degree provides a carefully selected subject combination of Accountancy, Economics, Management, Banking & Insurance, and Commercial Law. The primary focus of the B.Com degree course is to impart education across commerce and finance subjects. After the successful completion of the B.Com Degree the student will be able to get admission in higher education courses like M.com, MBA, Ph.D. On the other hand B.Com graduate after completion of course can choose to work in job profile option available to them depending on their caliber and interest area such as Accountant, Auditor, Consultant, Company Secretary, Business Analyst, Finance Officer, Sales Analyst, Junior Analyst, Tax Accountant, Economist, Business Development Trainee and so on to explore.

1. Understand the basic concepts of the commerce, management, accounting of & economics.
2. Analyze the relationship among commerce, trade industry, services, management and administration.
3. Perform all accounting activities and can handle type of business very well.
4. Understand application of knowledge of commerce in business service sector.
5. Develop communication skills and computer awareness and rules of Income Tax Act.
6. Think about commercial and professional way or point of view.
7. Self employment confidences develop.
8. Understanding legal issue/law relating to banking and insurance sector.

## Statements of Objectives and Course Outcomes (COs)

<b>B.Com.1<sup>st</sup> Year</b>		
<b>Course</b>	<b>Objective</b>	<b>Learning Outcomes</b>
<b>BC1.1</b> Financial Accounting	The objective of this paper is to help students to acquire conceptual knowledge of the financial accounting and to impart skills for recording various kinds of business transactions.	After completing the syllabus students will be able to know the theoretical framework of accounting process, business income, final accounts, accounting for hire purchase and installment system, consignment and joint venture accounting for inland branches and accounting for dissolution of partnership firm and finally computerized accounting system which is an essential part in today's era.
<b>BC1.2</b> Business Organization and Management	The course aims to provide basic knowledge to the students about the organization and management of a business enterprise.	After finishing the program students will be competent to gain the knowledge about the foundation of Indian Business, Business Enterprises, Management and Organization, leadership, motivation, control and functional areas of management.
<b>BC 1.3</b> Business Law	The objective of the course is to impart basic knowledge of the important business legislations along with the relevant case law.	After completing the curriculum student will be capable to know The Indian Contract Act 1872: general principles of contract, the Indian Contract Act 1872: specific contracts, the sale of goods act 1930, Negotiable Instrument Act 1881 and the Partnership Act 1932.
<b>BC 1.4</b> Business Statistics and Mathematics	The objective of this course is to familiarize the students with the applications of Statistical Techniques and mathematics in business decision-making.	After the completion of the syllabus student will be able to know the univariate analysis bivariate analysis index number time series analysis and business mathematics.
<b>BC 2.1</b> Company Law	The objective of the course is to impart basic knowledge of the provisions of the Companies Act 2013. Case studies involving issues and Company Law are required to be discussed.	After finishing the course students will be able to understand the administration of the company law, memorandum of association, articles of association, prospectus, directors, directors appointment, legal position, powers and duties of directors, company meeting, provisions related to payment of dividend, auditor, auditors appointment rotation of auditor, auditor reports, secretarial audit, modes of winding up of the company, insider trading and whistle blowing.
<b>BC 2.2</b>	To provide basic knowledge and equip	After completing the course students will be aware of the basic concepts

Income Tax Law and Practice	students with application of principles and provisions of Income-Tax Act 1961 and the relevant rules.	of income tax, residential status, computation of income under different head (salary, income from house property, profit and gains of business or profession, capital gains and income from other sources) computation of total income and tax liability and filing of returns.
<b>BC 2.3</b> Computer Application in Business	The objective of this paper is to provide computer skills and knowledge for Commerce students and to account the student understands of usefulness of Information Technology tools for business operations.	After the course students will have better understanding about word processing, power point presentation, loan and lease statement, ratio analysis, capital budgeting, depreciation accounting, graphical representation of data, also students will be able to make an effective business presentation.
<b>BC 2.4</b> Corporate Accounting	The objective of this paper is to enable the students to acquire the basic knowledge of the corporate accounting and to learn the techniques of preparing the financial statements.	Curriculum provides the knowledge to the student to have better understanding on the issue, forfeiture and reissue of forfeited shares, preparation of profit and loss account and balance sheet of corporate entities, disposal of company profit, valuation of goodwill and shares, concept of accounting treatment as per Accounting Standard: 14, Preparation of consolidated balance sheet as per Accounting Standard: 21 (ICAI), concept of funds and preparation of cash flow statement as per Indian Accounting standard: 7.
<b>BC 2.5</b> Cost Accounting	The objective of this paper is to acquaint the students with basic concepts used in cost accounting, various methods involved in cost ascertainment and cost accounting bookkeeping system.	After completing the program students will be able to the different concepts of cost accounting, elements of Cost sheet. material inventory control techniques, accounting and control of purchases, storage and issue of materials, methods of pricing of materials issue, accounting and control of labor cost, classification, allocation, apportionment and absorption of overhead, job costing, contract costing, process costing, and other methods of Costing.
<b>BC 2.6</b> E-Commerce	The objective of this paper is to enable students to become familiar with the mechanism for conducting the transactions through electronic means.	After the completion of the syllabus student will be able to understand the meaning and Technology used in e-commerce, the dynamic of world wide web, security & encryption and IT Act 2000, models and methods of e- payment system, e-business management and online business transactions.
<b>B.COM.3<sup>rd</sup> Year</b>		

<p><b>BC 3.1(a)</b> Human Resource Management</p>	<p>The course acquaints students with the techniques and principles to manage human resource of an organization.</p>	<p>After the successful completion of the syllabus students will be acquainted with the meaning of human resource management, status and competencies of HR manager, HR policy, evolution of HRM, human resource planning, quantitative and qualitative dimensions of job analysis job description and job specification, recruitment selection, interview, placement, and induction, outsourcing and fringe benefits, employee health and safety, industrial disputes and settlement of machinery. outsourcing and fringe benefits.</p>
<p><b>BC 3.1(b)</b> Principles of Marketing</p>	<p>The course aims to acquaint students with basic knowledge of concepts, principles, tools and techniques of marketing.</p>	<p>After reading the curriculum students will be able to know the concept and importance of marketing, evolution of marketing, consumer behavior, market segmentation, concept and importance of product, different pricing strategies, factors affecting price of a product, nature and importance of promotion, communication process social marketing, Green Marketing, rural marketing and consumerism.</p>
<p><b>BC 3.1(c)</b> Fundamentals of Financial Management</p>	<p>The course aims to familiarize the students with the principles and practices of financial management.</p>	<p>After completing this course students will be able to have better understanding on financial management, time value of money, risk and return, valuation of securities, Capital budgeting process, cash flow estimation, payback period method, capital budgeting under risk conditions, financial decision, sources of long term financing, leverages, determinants of capital structure, dividend policies and practice, working capital and factors affecting working capital decision.</p>
<p><b>BC 3.2 (a)</b> Corporate Governance and Auditing</p>	<p>The course aims to provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards and to give an overview of the principles of corporate governance and corporate social responsibility.</p>	<p>After the completion of the curriculum student will be able to know the evolution of corporate governance, regulatory framework of corporate governance in India, common governance problem noticed in various corporate failures, code and Standards on corporate governance, concept of Corporate Social responsibilities, CSR models, codes and Standards on CSR, concept, nature and growing significance of ethics and business ethics in various functional areas of business, auditing, classification of audit, company Audit and special areas of audit.</p>
<p><b>BC 3.2 (b)</b> GST</p>	<p>The course aims to provide basic knowledge and equip students with application of principles and provisions of GST.</p>	<p>After the successful completion of the curriculum students will be able to know the theoretical framework of GST in India, direct and indirect taxes, concept and scope of supply, composite and mixed supplies, charge of GST, IGST, interstate supply, intra-state supply, levy and</p>

		collection of IGST, time and value of supply, input tax credit and registration process, invoice process, return under GST and payment of tax.
<b>BC 3.3</b> Entrepreneurship	The course aims to orient the learner towards entrepreneurship as a career option and creative thinking and behavior.	Successful completion of the curriculum leads students towards the meaning, elements, determinants and importance of entrepreneurship and creative behavior, contemporary role models of Indian business, public and private system of stimulation, support and sustainability of entrepreneurship, role and functions of Business incubators and angel investors, sources of business ideas and tests of feasibility, mobilizing resources for start-up, preliminary contracts with vendors and basic startup problems.
<b>ECONA 313</b> Economy of Himachal Pradesh	The aim is to make the students aware about the economy of Himachal Pradesh.	After the successful completion of the syllabus students will be able to know the structural growth of Himachal Pradesh economy before and after reforms, role of agriculture and horticulture in the state domestic product, cropping pattern, vegetable production and productivity Trends, patterns in industrial growth, large scale industries of Himachal Pradesh tenders, hydro power generation in Himachal Pradesh, banking, housing, social welfare, education and role of tourism in the economic development of Himachal Pradesh.
<b>BC 3.5(a)</b> Corporate Tax Planning	The objective of the course is to provide basic knowledge of Corporate Tax Planning and its impact on decision making.	After the successful end of the syllabus students will be familiar with the term Tax Planning, tax Management, Tax evasion and tax avoidance, corporate tax in India, tax planning with reference to setting up of a new business, tax planning with reference to sale of scientific research assets, special provisions relating to non residents and text planning with reference to business reconstructing.
<b>BC 3.5(b)</b> Banking and Insurance	The course aims to impart knowledge about the basic principles of the Banking and Insurance.	After the completion of the syllabus students knows the origin of Indian banking system, financial services offered by banks, crossing and endorsement, statutory protection for holder in due course, concept of negligence, principles of sound lending, meaning benefits of home banking, basic concepts of risk, different principles of insurance, roles of IRDA and online insurance.
<b>BC 3.5(c)</b> Management	The course aims to impart the student's knowledge about the use of financial cost and	After the successful completion of the program student knows the nature and scope of Management Accounting, financial statement

Accounting	other data for the purpose of managerial planning control and decision making.	analysis, absorption versus variable costing, different methods of marginal costing, steps in decision making process, pricing decision, major factors influencing pricing decisions, various methods of pricing, budgeting and budgetary control, zero based budgeting, responsibility accounting, standard costing and variance analysis.
<b>BC 3.5(d)</b> Computerized Accounting System	Course aims to enhance the skill needed for computerized accounting system and to enable the students to develop simple accounting applications.	After the successful completion of the syllabus student will design computerized accounting system using a DBMS package, creating a voucher entry form, auditing in computerized accounting system, designing supplier and customer system for accounting using form and designing payroll system for accounting using form.
<b>BC 3.6(a)</b> International Business	The objective of the course is to familiarize the students with the concepts, importance and dynamics of international business and India's involvement with Global Business. The course also seeks to provide theoretical foundations of international business to the extent these are relevant to the global business operations and developments.	after completing the curriculum student knows the term international business, globalization and its importance in world economy, impacts of globalization, National and foreign environments, theories of international trade and international organization and arrangements, forms of regional groupings, integration efforts among countries in Europe, North America and Asia, organizational structure for international business operations, Foreign Trade Promotion, measures and organization in India, special economic zones and sources of trade Finance.
<b>BC 3.6(b)</b> Office Management and Secretarial Practice	The purpose of this course is to familiarize the students with the activities in a modern office. Smooth functioning of any organization depends upon the way various activities are organized, facilities provided to the staff working in the office, the working environment and the tools and equipments used in office.	After completing the curriculum students will be able to understand the term office and office management, mail and mailing procedure, forms and stationery, modern office equipment, factors determining office mechanism, budgets, annual revised and estimated, recurring and non recurring heads of Expenditure, audit process, banking facility, types of accounts, appointment, duties, responsibilities of a personal secretary, qualification, agenda and minutes of meeting, drafting and maintenance of appointment diary.
<b>BC 3.6(c)</b> Fundamentals of Investment	The purpose of this course is to promote The rise the students with the different investment alternatives introduce them to the framework of their analysis and valuation and highlight the role of investor protection.	After completing the course students will have enhanced understanding on the investment Decision Process, types of investment, valuation and types of bonds, fundamental analysis, technical analysis, portfolio and diversification, portfolio risk and return, role of SEBI and stock exchanges in investor protection, investor grievances and their redressal system and investors awareness and activism.

<p><b>BC 3.6(d)</b> Consumer Protection</p>	<p>This paper seeks to familiarize the students with of their rights as a consumer, the social framework of consumer rights and legal framework of protecting consumer rights. it also provides an understanding of the procedure of redress of consumer complaints and the role of different agencies in establishing product and service standards.</p>	<p>After completing this course the student will clearly understand the conceptual framework of consumer and Markets, Consumer Protection law in India, organizational setup under the consumer protection act, grievance redressal mechanism under the consumer protection law, leading cases decided under Consumer Protection law by Supreme Court, consumer movement in India, voluntary and mandatory standards, role of BIS, ISI, licensing and surveillance and role of International standard.</p>
<p><b>BC 3.7</b> Personal Selling and Salesmanship</p>	<p>The purpose of this course is to familiarize the students with the fundamentals of personal selling and the selling process they will be able to understand standing as a career and what it takes to be a successful salesman.</p>	<p>After completing the syllabus students will have in-depth knowledge about the significance of personal selling, different types of buying motives, characteristics of a good salesman, selling process, sales manual, order book, tour diary, AIDA model of selling, advertising and distribution network.</p>
<p><b>ECONA 314</b> Indian Economy</p>	<p>The course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian economy the course will concentrate on both the achievements and the issues of the economy.</p>	<p>After completing the syllabus students will have in-depth knowledge of Indian economy, features of economic reforms and structural adjustment programme, appraisal of economic reforms programme, objectives and functions of Niti Aayog, problem faced by Indian economy, direct cash transfer scheme of the government, pattern of growth of Indian agriculture since 1950, economic liberalisation and emerging trend in Indian agriculture, new agriculture policy, role of industry in economic development and industrial policy 1948, 1956 and 1991 and recent development.</p>